Transnational corporations -- those corporations which operate in more than one country or nation at a time.

some of the most powerful economic and political entities in the world

http://news.mongabay.com/2005/0718-worlds\_largest.html

The number of transnational corporations in the world has jumped from 7,000 in 1970 to over 60,000 in 2005

TNCs have benefited from the neoliberal reforms that have been pushed by the
World Bank and IMF, and implemented by developing countries, since the 1970s.

Massive debt in developing countries forces many such countries to contract with TNCs to extract natural resources